

FINAL GENERAL FUND BUDGET

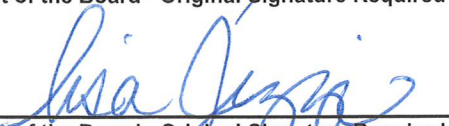
Fiscal Year 2021-2022

General Fund Budget Approval

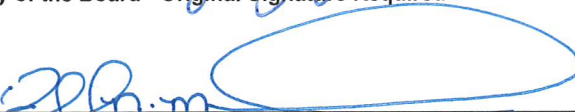
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required7/9/21

Date

Secretary of the Board - Original Signature Required7/9/21

Date

Chief School Administrator - Original Signature Required7-9-2021

DateWayne O Gehris

Contact Person(484)258-7061 Extn :

Telephone Extensiongehrisw@readingsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Reading SD	COUNTY : Berk	AUN : 114067002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes ☐
 No ☒


If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$357072845
Ending Unassigned Fund Balance	\$5297484
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.48%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-9-2021
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DUE DATE: AUGUST 15, 2021

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :

Reading SD

County :

Berks

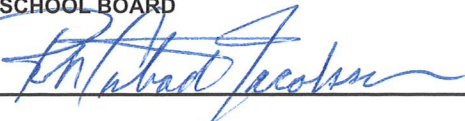
AUN Number :

114067002

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD
PRESIDENT



DATE

7/9/21

DUE DATE:

IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$461,557.06 C x 2%: \$73,656.50</p>	<p>A portion of the Act 1 fund is allocated to the Homestead/Farmstead exclusion. The remaining amount is used to reduce the tax rate for all taxpayers allowed by the Act 1 methodology.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Planned use of fund balance to address unknown or unforeseen costs as it relates to costs related to COVID mitigation.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned fund balance is within allowable percentage.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is assigned as permitted by school code and school district policy.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	33,063,076	
0850 Unassigned Fund Balance	11,776,456	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$44,839,532</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	44,584,378	
7000 Revenue from State Sources	218,984,540	
8000 Revenue from Federal Sources	78,892,613	
9000 Other Financing Sources	2,132,266	
Total Estimated Revenues And Other Financing Sources		<u>\$344,593,797</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$389,433,329</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	19,014,952
6113 Public Utility Realty Taxes	39,220
6114 Payments in Lieu of Current Taxes - State / Local	134,006
6120 Current Per Capita Taxes, Section 679	53,321
6130 Current Taxpayer Relief Taxes - Proportional Assessments	10,313,858
6140 Current Act 511 Taxes - Flat Rate Assessments	1,095,239
6150 Current Act 511 Taxes - Proportional Assessments	5,801,909
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,620,000
6500 Earnings on Investments	239,694
6700 Revenues from LEA Activities	133,254
6800 Revenues from Intermediary Sources / Pass-Through Funds	3,645,991
6910 Rentals	124,281
6920 Contributions and Donations from Private Sources	166,448
6940 Tuition from Patrons	25,000
6990 Refunds and Other Miscellaneous Revenue	1,177,205
REVENUE FROM LOCAL SOURCES	\$44,584,378
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	145,029,579
7112 Basic Education Funding-Social Security	7,969,086
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	13,153,071
7299 Program Revenues Not Listed Previously in the 7200 Series	100,000
7311 Pupil Transportation Subsidy	245,662
7312 Nonpublic and Charter School Pupil Transportation Subsidy	328,802
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	6,745,853
7330 Health Services (Medical, Dental, Nurse, Act 25)	379,158
7340 State Property Tax Reduction Allocation	3,682,825
7505 Ready to Learn Block Grant	4,785,693
7820 State Share of Retirement Contributions	36,364,811
REVENUE FROM STATE SOURCES	\$218,984,540
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	40,000
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	145,534
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	17,619,686

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	1,198,257
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	1,125,496
8517 NCLB, Title IV - 21st Century Schools	1,419,412
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	41,645,447
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	13,712,869
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,821,906
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	164,006
REVENUE FROM FEDERAL SOURCES	\$78,892,613
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	1,500,000
9350 Enterprise Fund Transfers	632,266
OTHER FINANCING SOURCES	\$2,132,266
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	344,593,797

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,014,952	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,682,825</u>	
Total Approx. Tax Revenue:	\$22,697,777	
Approx. Tax Levy for Tax Rate Calculation:	\$25,665,428	
	Berks	Total
<hr/>		
2020-21 Data		
a. Assessed Value	\$1,426,286,700	\$1,426,286,700
b. Real Estate Mills	17.9300	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$1,630,391,404	\$1,630,391,404
d. Assessed Value	\$1,431,423,800	\$1,431,423,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2020-21 Calculations		
f. 2020-21 Tax Levy	\$25,573,321	\$25,573,321
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2020-21 Tax Levy	\$25,573,321	\$25,573,321
(f Total * g)		
i. Base Mills Subject to Index	17.9300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	86.50000%	86.50000%
k. Tax Levy Needed	\$25,665,428	\$25,665,428
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	17.9300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$25,665,429	\$25,665,429
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$21,982,604
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,014,952
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,014,952	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,682,825</u>	
Total Approx. Tax Revenue:	\$22,697,777	
Approx. Tax Levy for Tax Rate Calculation:	\$25,665,428	
	Berks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.8085	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,922,935	\$26,922,935
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$20,250.00	
Number of Homestead/Farmstead Properties	8872	8872
Median Assessed Value of Homestead Properties		\$40,500

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$19,014,952
Amount of Tax Relief for Homestead Exclusions	<u>\$3,682,825</u>
Total Approx. Tax Revenue:	\$22,697,777
Approx. Tax Levy for Tax Rate Calculation:	\$25,665,428

	Berks	Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$0	Lowering RE Tax Rate \$10,313,858 \$10,313,858
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,682,825	Lowering RE Tax Rate \$0 \$3,682,825
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$13,996,683

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Berks	1,431,423,800	17.9300	25,665,429				86.50000%		
Totals:				1,431,423,800	25,665,429	- 3,682,825 =	21,982,604 X	86.50000%	= 19,014,952
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					53,321
6130	<u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6131	Current Act 1 Earned Income Taxes			1.000%	0.000%	10,313,858		10,313,858	
Total Current Taxpayer Relief Taxes -- Proportional Assessments				10,313,858				10,313,858	
6140	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	50,000		50,000	
6142	Current Act 511 Occupation Taxes-- Flat Rate			\$0.00	\$0.00	0		0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	110,133		110,133	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0	
6145	Current Act 511 Business Privilege Taxes-- Flat Rate			\$1.50	\$0.00	935,106		935,106	
6146	Current Act 511 Mechanical Device Taxes-- Flat Rate			\$0.00	\$0.00	0		0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0	
Total Current Act 511 Taxes -- Flat Rate Assessments				1,095,239				1,095,239	
6150	<u>Current Act 511 Taxes-- Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,206,996		5,206,996	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	594,913		594,913	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0	
6156	Current Act 511 Mechanical Device Taxes-- Percentage			0.000%	0.000%	0		0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0	
Total Current Act 511 Taxes -- Proportional Assessments				5,801,909				5,801,909	
Total Act 511, Current Taxes								6,897,148	
Act 511 Tax Limit -->				1,630,391,404		X	12	19,564,697	
				Market Value			Mills	(511 Limit)	

LEA : 114067002 Reading SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Berks	17.9300	17.9300	0.00%	Yes	4.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate					4.9%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
6144	Current Act 511 Trailer Taxes					4.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate	\$1.50	\$1.50	0.00%	Yes	4.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					4.9%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					4.9%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6152	Current Act 511 Occupation Taxes					4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6154	Current Act 511 Amusement Taxes					4.9%				
6155	Current Act 511 Business Privilege Taxes					4.9%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					4.9%				
6157	Current Act 511 Mercantile Taxes					4.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	116,875,380
1200 Special Programs - Elementary / Secondary	58,886,968
1300 Vocational Education	5,477,915
1400 Other Instructional Programs - Elementary / Secondary	5,805,057
1500 Nonpublic School Programs	569,930
1600 Adult Education Programs	18,335
1800 Pre-Kindergarten	1,895,974
Total Instruction	\$189,529,559
2000 Support Services	
2100 Support Services - Students	13,287,669
2200 Support Services - Instructional Staff	23,028,642
2300 Support Services - Administration	16,518,741
2400 Support Services - Pupil Health	4,602,055
2500 Support Services - Business	2,887,828
2600 Operation and Maintenance of Plant Services	24,322,368
2700 Student Transportation Services	7,220,000
2800 Support Services - Central	9,311,114
2900 Other Support Services	45,675
Total Support Services	\$101,224,092
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,494,211
3300 Community Services	1,680,181
Total Operation of Non-Instructional Services	\$4,174,392
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	24,378,920
Total Facilities Acquisition, Construction and Improvement Services	\$24,378,920
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	26,651,530
5200 Interfund Transfers - Out	6,114,345
5900 Budgetary Reserve	5,000,000
Total Other Expenditures and Financing Uses	\$37,765,875
Total Estimated Expenditures and Other Financing Uses	\$357,072,838

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	61,368,782
200 Personnel Services - Employee Benefits	40,282,357
300 Purchased Professional and Technical Services	2,317,376
400 Purchased Property Services	77,927
500 Other Purchased Services	7,078,115
600 Supplies	5,691,523
700 Property	59,300
Total Regular Programs - Elementary / Secondary	\$116,875,380
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	20,793,904
200 Personnel Services - Employee Benefits	14,725,118
300 Purchased Professional and Technical Services	6,187,313
500 Other Purchased Services	16,710,234
600 Supplies	464,004
700 Property	6,090
800 Other Objects	305
Total Special Programs - Elementary / Secondary	\$58,886,968
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,477,915
Total Vocational Education	\$5,477,915
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,748,542
200 Personnel Services - Employee Benefits	765,443
300 Purchased Professional and Technical Services	3,118,522
500 Other Purchased Services	172,550
Total Other Instructional Programs - Elementary / Secondary	\$5,805,057
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	562,317
500 Other Purchased Services	7,613
Total Nonpublic School Programs	\$569,930
1600 <u>Adult Education Programs</u>	
600 Supplies	18,335
Total Adult Education Programs	\$18,335
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	1,125,709
200 Personnel Services - Employee Benefits	770,265
Total Pre-Kindergarten	\$1,895,974
Total Instruction	\$189,529,559
2000 Support Services	
2100 <u>Support Services - Students</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	7,588,286
200 Personnel Services - Employee Benefits	4,963,503
300 Purchased Professional and Technical Services	516,515
500 Other Purchased Services	8,120
600 Supplies	211,245
Total Support Services - Students	\$13,287,669
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,446,763
200 Personnel Services - Employee Benefits	2,510,161
300 Purchased Professional and Technical Services	2,146,386
400 Purchased Property Services	2,015
500 Other Purchased Services	138,747
600 Supplies	157,888
800 Other Objects	14,626,682
Total Support Services - Instructional Staff	\$23,028,642
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	8,685,508
200 Personnel Services - Employee Benefits	5,752,666
300 Purchased Professional and Technical Services	1,040,883
400 Purchased Property Services	355,450
500 Other Purchased Services	233,365
600 Supplies	128,964
800 Other Objects	321,905
Total Support Services - Administration	\$16,518,741
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,015,921
200 Personnel Services - Employee Benefits	1,342,759
300 Purchased Professional and Technical Services	1,166,235
500 Other Purchased Services	4,770
600 Supplies	72,370
Total Support Services - Pupil Health	\$4,602,055
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,173,135
200 Personnel Services - Employee Benefits	797,496
300 Purchased Professional and Technical Services	115,710
400 Purchased Property Services	35,525
500 Other Purchased Services	13,291
600 Supplies	145,154
800 Other Objects	607,517
Total Support Services - Business	\$2,887,828
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	9,790,080
200 Personnel Services - Employee Benefits	6,898,237
300 Purchased Professional and Technical Services	573,308
400 Purchased Property Services	2,712,429

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	106,761
600 Supplies	4,236,440
800 Other Objects	5,113
Total Operation and Maintenance of Plant Services	\$24,322,368
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	205,000
500 Other Purchased Services	7,015,000
Total Student Transportation Services	\$7,220,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,410,007
200 Personnel Services - Employee Benefits	1,247,607
300 Purchased Professional and Technical Services	1,544,641
400 Purchased Property Services	26,898
500 Other Purchased Services	1,116,933
600 Supplies	3,302,112
700 Property	616,014
800 Other Objects	46,902
Total Support Services - Central	\$9,311,114
2900 <u>Other Support Services</u>	
500 Other Purchased Services	45,675
Total Other Support Services	\$45,675
Total Support Services	\$101,224,092
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,064,526
200 Personnel Services - Employee Benefits	519,162
300 Purchased Professional and Technical Services	192,050
400 Purchased Property Services	22,956
500 Other Purchased Services	413,324
600 Supplies	198,456
700 Property	43,645
800 Other Objects	40,092
Total Student Activities	\$2,494,211
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	617,832
200 Personnel Services - Employee Benefits	544,704
300 Purchased Professional and Technical Services	62,604
500 Other Purchased Services	147,175
600 Supplies	262,266
800 Other Objects	45,600
Total Community Services	\$1,680,181
Total Operation of Non-Instructional Services	\$4,174,392
4000 Facilities Acquisition, Construction and Improvement Services	

LEA : 114067002 Reading SD

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<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	24,378,920
Total Facilities Acquisition, Construction and Improvement Services	\$24,378,920
Total Facilities Acquisition, Construction and Improvement Services	\$24,378,920
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,265,530
900 Other Uses of Funds	16,386,000
Total Debt Service / Other Expenditures and Financing Uses	\$26,651,530
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,114,345
Total Interfund Transfers - Out	\$6,114,345
5900 <u>Budgetary Reserve</u>	
800 Other Objects	5,000,000
Total Budgetary Reserve	\$5,000,000
Total Other Expenditures and Financing Uses	\$37,765,875
TOTAL EXPENDITURES	\$357,072,838

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Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	73,992,000	64,992,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	165,000	165,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	15,851,535	13,251,535
Other Capital Projects Fund	16,781,918	6,781,918
Debt Service Fund	5,063,000	3,563,000
Food Service / Cafeteria Operations Fund	3,734,016	1,734,016
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,338,862	1,338,862
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	18,202,099	18,202,099
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$135,128,430	\$110,028,430

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$135,128,430	\$110,028,430

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	265,881,015	249,495,015
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,409,000	2,409,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	169,265,944	169,265,944
0599 Other Noncurrent Liabilities		
Total General Fund	\$437,555,959	\$421,169,959
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	50,132	50,132
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	5,600,000	5,600,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$5,650,132	\$5,650,132
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$443,206,091	\$426,820,091

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$443,206,091	\$426,820,091

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	27,063,000
0850 Unassigned Fund Balance	5,297,491
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$32,360,491
5900 Budgetary Reserve	5,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$37,360,491